

China's credit evaluation must first adhere to the green development concept of ecological priority

By ZHOU Jinfeng, WANG Huo, XIAO Qing, QIN Xiufang

Abstract: China's credit rating business began with bond rating. The Decision of the CPC Central Committee on Some Issues Concerning the Establishment of a Socialist Market Economic Structure issued in 1993 proposed the establishment of a system of credit ratings for debt-issuing agencies and bonds, so as to promote the healthy development of the bond market. Over the past thirty years, China's credit rating agencies have experienced rapid development, consolidation, competition and integration. Credit ratings for enterprises and individuals have also gradually developed. With the establishment of relevant credit regulations and the increasing government attention, the rating business will also increase. Since the outbreak of the COVID-19 pandemic, economic development across the globe has been hindered and restricted. The high incidence of extreme weather in recent years has posed huge challenges to the human living environment. The vision of building a community with a shared future for mankind has been put to the test. This paper draws on the situation of ESG development in foreign countries, combines the gradual development of ESG in China and the changes in the international and domestic environment, fully analyses the important position of ESG in investment appraisal and boldly envisions the future direction of credit development.

Key words: Investment evaluation, ecological priority, credit combination

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